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MAYOR REDD & OASIS DEVELOPMENT CORP. PARTICIPATE IN A RIBBON CUTTING CEREMONY FOR OASIS HOUSING INITIATIVE

CAMDEN – Mayor Dana L. Redd and the Oasis Development Corporation today took part in a ribbon cutting ceremony symbolizing the completion of the first two houses of Oasis Housing, located in the Gateway neighborhood of Camden. In total, the project consists of ten new homes. The construction of eight additional homes has already begun.

“This \$3.2 million housing investment symbolizes progress here in the Gateway neighborhood and throughout the entire City,” Mayor Redd said. “Once the entire project is complete, ten home-owning families will call Camden home. While much work still remains, my Administration will continue to work hard each and every day to ensure Camden’s transformation continues to move forward.”

Oasis Housing is a joint venture between Oasis Housing LLC and St. Joseph’s Carpenter Society. Oasis Housing is a mixed-income housing initiative that consists of ten residential units; one twin unit and eight contiguous town homes. The project includes one affordable unit, three moderate income units, and six workforce housing units.

Mayor Redd was joined by Rev. Willie L. Anderson, Board President for Oasis Development Corporation; Dr. Bernadette Anderson, Executive Director for Oasis Development Corp.; Jerome Keelan, Director of the Homeownership Program for NJ-HMFA; Leshia Goree future homeowner of one of the units; Tyshammie Cooper, Director of the Camden Empowerment Zone Inc.; Camden City Police Chief John Scott Thomson; members of the community; and representatives from St. Joseph’s Carpenter Society and U.S. Senators Robert Menendez and Frank Lautenberg’s office.

“We are excited to finally see two out of the ten new homes completed,” Rev. Anderson said. “I hope that Oasis Housing is just the beginning of new residential development that will take place in this neighborhood and throughout the City. I am truly thankful for the partnership and commitment from all the funders for making today possible.”

The New Jersey Housing and Mortgage Finance Agency Home committed approximately \$2.3 million in pre-development, construction, and subsidy loans for the project.

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The two completed units have three bedrooms and one and half bathrooms. The eight townhomes under construction will have three bedrooms, two and a half bathrooms, and a one car garage. To date, nine of the ten new homes have been purchased. To purchase the remaining unit, the buyers must fall within the affordable home buyers guidelines and must be occupied by a family. This project can serve as an excellent “kick start” for more residential development in the Gateway neighborhood.

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